

HSBC Hui Man Jin Sheng Annuity Plan (Participating)

This product is a participating insurance, its dividend distribution is not certain and could be ZERO for some policy years.

This product is issued and managed by HSBC Life Insurance Company Limited, thus the consignment agency assumes no responsibility for investment, payment or risk management of this product.

“We” and “the Company” in this brochure refer to HSBC Life Insurance Company Limited.



HSBC Hui Man Jin Sheng Annuity Plan (Participating)

| HSBC Innovative Investments

- ◆ Visible mind, coming from the family responsibility well up in the heart.
- ◆ Visible wisdom, a smart wealth management choice covering guaranteed benefit, reversionary bonus, terminal bonus and life coverage.
- ◆ Visible future, to preview the future in a long run and enjoy a peaceful life with your family.



Product Features At A Glance

Fixed Annuity Percentage with Regular Payment

From First Annuity Payment Date, if the Insured is alive by 24:00 of each annuity payment date, we will pay the Annuity equals to 2% of the Basic Sum Assured to the Annuity Beneficiary at each corresponding annuity payment date.

Remark:

- (1) According to the Premium Payment Term of the policy, the corresponding First Annuity Payment Date are as follows. Premium Payment Term and the First Annuity Payment Date will be indicated in the Policy Schedule and cannot be amended during the whole policy term.

Premium Payment Term	First Annuity Payment Date
Single pay, 3 years or 5 years	The 5 th policy anniversary date
10 years	The 5 th policy anniversary date or The 10 th policy anniversary date

- (2) Annuity payment date is each policy anniversary date since the First Annuity Payment Date (included) till the Policy Maturity Date (included).

Maturity Benefit

If the Insured is alive by 24:00 of the Policy Maturity Date, we will pay the Maturity Benefit to the Maturity Benefit Beneficiary equals to 100% of the Basic Sum Assured, the Insurance Contract will be terminated upon the payment of the Maturity Benefit. The Policy Maturity Date refers to the date of the first Policy Anniversary after the insured reaches age 105, which will be indicated in the Policy Schedule.

Reversionary and Terminal Bonus to share the market growth

The insurance contract is entitled to participate into the distribution of the distributable surplus of our participating insurance business, to share the business performance of the Company. Dividend will be distributed in below forms:

1. Reversionary Bonus

- (1) **Additional Annuity Payment since first reversionary bonus annuity payment date**
 Since the first reversionary bonus annuity payment date (included), till the Policy Maturity Date (included), if the Insured is alive by 24:00 of each policy anniversary date and the policy is still effective, in addition to annuity payment, we will pay the announced Accumulated Reversionary Bonus of the Insurance Contract to the annuity beneficiary.

Remark: first reversionary bonus annuity payment date will be the later of the following two dates: I. the first anniversary date after the Insured reaches age 60; II. First Annuity Payment Date.

(2) Additional payment of Death Benefit

- a) If the insured dies before receiving additional annuity payment of reversionary bonus, in addition to Death Benefit, we will pay the survived Death Beneficiary the announced Accumulated Reversionary Bonus of the insurance contract upon insured's death \times (105 - Reversionary Bonus Annuity Payment Age + 1) as addition payment of the Death Benefit.
 b) If the insured dies after receiving additional annuity payment of reversionary bonus, in addition to Death Benefit, we will pay the survived Death Beneficiary the announced Accumulated Reversionary Bonus of the insurance contract upon insured's death \times the number of Policy Anniversary Days from the date of death of the insured to the Policy Maturity Date.

(3) Additional payment of TPD Benefit

- a) If the insured is diagnosed with TPD before receiving the additional annuity payment of reversionary bonus, in addition to TPD Benefit, we will pay the insured the announced Accumulated Reversionary Bonus of the insurance contract upon insured's TPD \times (105 - Reversionary Bonus Annuity Payment Age + 1) as addition payment of the TPD Benefit;



Product Features At A Glance

b) If the insured is diagnosed with TPD after receiving the additional annuity payment of reversionary bonus, in addition to TPD Benefit, we will pay the insured the announced Accumulated Reversionary Bonus of the insurance contract upon insured's TPD \times the number of Policy Anniversary Days from the date of TPD of the insured to the Policy Maturity Date.

Reversionary Bonus Annuity Payment Age refers to the corresponding age of the Insured on the first reversionary bonus annuity payment date.

Once Reversionary Bonus is announced, it will not be changed.

2. Terminal Bonus

(1) Terminal Bonus for Maturity

If the Insured is still alive by 24:00 of the Policy Maturity Date, we will pay Terminal Bonus to Maturity Benefit Beneficiary in a lump sum at Policy Maturity Date of the Insurance Contract.

(2) Terminal Bonus for Death or TPD

During the policy term and after the first Policy Anniversary Date, if the insured dies, we will pay Terminal Bonus to the survived Death Beneficiary in a lump sum; if the insured is diagnosed with TPD, we will pay Terminal Bonus to the insured in a lump sum.

(3) Terminal Bonus for Surrender

If you apply for policy surrender (apply for cancelling the Insurance Contract) after the fifth Policy Anniversary Date during the policy term, we will pay Terminal Bonus to the policy owner in a lump sum.

Note: The dividend is not certain. No dividend will be distributed during lapse period. Details please refer to the insurance contract.

Life Protection for Rainy Days

Death Benefit

If the Insured dies, we will pay one of the following two amounts which is larger as Death Benefit to the Death Benefit Beneficiary, and the Insurance Contract will be terminated upon the payment of Death Benefit:

- (1) Total paid premium of the insurance contract upon the death of the Insured, deduct the sum of annuity already paid;
- (2) Cash value of the Basic Sum Assured of the insurance contract upon the death of the insured.

Total Permanent Disability (TPD) Benefit

Where the insured is diagnosed with TPD, we will pay the greater one of the following as TPD Benefit to the Insured, the insurance contract will be terminated upon the payment of TPD Benefit:

- (1) Total paid premium of the insurance contract when the insured is diagnosed with TPD, deduct the sum of annuity already paid;
- (2) Cash value of the Basic Sum Assured of the insurance contract when the insured is diagnosed with TPD.

Only one TPD Benefit will be paid even if there is more than one TPD caused in the same event.

Flexible Payment Options

We provide you with different payment terms for your choice according to your financial situation, including single pay, 3 years, 5 years and 10 years.

Beneficiary Designation

You can apply to designate different person(s) as the beneficiary of Annuity, Maturity Benefit, and Death Beneficiary for wealth management and peaceful life.



Application Process and Rules

Application Process

Step 1

Decide to purchase HSBC Hui Man Jin Sheng Annuity Plan (Participating)

Step 2

Determine the Basic Sum Assured on base of your financial need

Step 3

Choose the Premium Payment Period and First Annuity Payment Date according to your current financial situation and affordability

Step 4

Sign off application form

Application Rules

HSBC Hui Man Jin Sheng Annuity Plan (Participating) application rules are as follows:

Coverage Period	Premium Payment Term	First Annuity Payment Date	Annuity Payment Period	Minimum Entry Age	Maximum Entry Age
To age 105	Single	The 5 th policy anniversary date	To age 105	30 days	Age 70
	3 years				Age 67
	5 years				Age 65
	10 years	The 5 th policy anniversary date or The 10 th policy anniversary date			Age 60

Minimum basic sum assured: RMB 100,000



Example

Example Case

Mrs. Feng at aged 45, has a plain sailing on her career development. As a family pillar, she looks after an 80-years-old mother and a 10-years-old twin daughters after the busy work, therefore she expects to make planning for her own and family wealth management. After adequate need analysis and planning, Mrs Feng purchased the "HSBC Hui Man Jin Sheng Annuity Plan (Participating)" for herself as the insured, with a basic sum assured of RMB 1,000,000, annual premium of RMB 195,400, premium policy period of 5 years, total premium is of RMB 977,000. On the basis of the requirements of Mrs. Feng, the specific policy benefits are as follows.

1. Annuity and Maturity Benefit Payment

Mrs. Feng may receive Annuity of RMB 20,000 per year since the 5th policy anniversary date, till the first Policy Anniversary after she reaches age 105. The total annuities add up to RMB 1,120,000. If Mrs. Feng is alive on the first Policy Anniversary after she reaches age 105, she can receive the Maturity Benefit of RMB 1,000,000. The total benefit of annuities and maturity benefit add up to RMB 2,120,000 if Mrs. Feng is alive by the first Policy Anniversary after she reaches age 105, therefore she can enjoy the wealth growth and stable cash flows as well.

2. Reversionary Bonus and Terminal Bonus

From the first Policy Anniversary after reaching her age 60, Mrs. Feng can also collect Accumulated Reversionary Bonus in addition to the annuity. Assuming an illustration with a medium return level, the aggregated amount of Accumulated Reversionary Bonus from age 60 to 105 will be RMB 1,286,150.

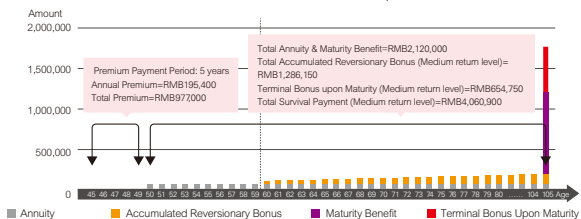
If Mrs. Feng is alive by the first Policy Anniversary after she reaches age 105, she can collect Terminal Bonus upon Maturity as well. Assuming an illustration with a medium return level, Mrs. Feng's Terminal Bonus on Policy Maturity Date will be RMB 654,750.

Note: Dividend distribution is not certain and could be ZERO for some policy years.

3. Death Benefit or Total and Permanent Disability (TPD) Benefit

If Mrs. Feng dies during the policy term, except the guaranteed Death Benefit, we would pay additional Death Payment of Accumulated Reversionary Bonus and Terminal Bonus upon Mrs. Feng's death to the Death Beneficiary. Assuming an illustration with a medium return level, the aforesaid Death benefits in total would be up to RMB 1,791,440.

If Mrs. Feng is diagnosed with TPD during the policy term, except the guaranteed TPD Benefit, we would pay additional TPD Payment of Accumulated Reversionary Bonus and Terminal Bonus upon Mrs. Feng's TPD to Mrs. Feng. Assuming an illustration with a medium return level, the aforesaid TPD benefits in total would be up to RMB 1,791,440.



Note:

- Dividend distribution is not certain. In above example, both the Accumulated Reversionary Bonus and the Terminal Bonus upon policy maturity are illustrated based on the assumption of a medium return level, which are descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and represents neither the company's historical performance nor a forecast on the future investment return.
- In above example, the illustrated amount of "Death or TPD Benefit" refers to the largest possible amount on the assumption of a medium return level. "Death or TPD Benefit" is affected by various factors, including policy cash value when the insured dies or being diagnosed with TPD, Basic Sum Assured, total paid premium, Accumulated Reversionary Bonus, Terminal Bonus upon the insured's death or TPD, etc. The actual amount of "Death or TPD Benefit" might be different from the illustrated amount in above example.

4. Family Care

Mrs. Feng could apply to change the Annuity and Maturity Benefit Beneficiary from herself to her mother and her twin daughters to provide a peaceful life for her beloved ones.

In line with the above example, we provide detailed benefit illustration table at a low, medium and high return level:

Policy Year	Age	Premium Of the Year	Total Premium	Death or TPD Benefit	Death or TPD Payment = Death or TPD Benefit + Accumulated Reversionary Bonus upon Death or TPD			Survival Payment of the Year = Annuity and Maturity Benefit + Accumulated Reversionary Bonus + Terminal Bonus upon Maturity			Total Annuities and Maturity Benefit	Total Survival Payment = Total Annuities and Maturity Benefit + Total Sum of Accumulated Reversionary Bonus + Terminal Bonus			Cash value of Basic Sum Assured			Surrender Payment = Cash Value of Basic Sum Assured + Cash Value of Accumulated Reversionary Bonus + Terminal Bonus upon Surrender		
					Low	Medium	High	Low	Medium	High		Low	Medium	High	Low	Medium	High	Low	Medium	High
1	46	195,400	195,400	195,400	195,400	195,400	195,400	0	0	0	0	0	0	100,700	100,700	103,752	238,500	238,500	246,089	247,940
2	47	195,400	390,800	390,800	461,970	667,060	667,060	0	0	0	0	0	0	238,500	238,500	246,089	386,500	386,500	402,149	405,966
3	48	195,400	586,200	586,200	888,840	888,840	888,840	0	0	0	0	0	0	386,500	386,500	402,149	546,600	546,600	573,554	580,046
4	49	195,400	781,600	781,600	1,118,870	1,118,870	1,118,870	0	0	0	0	0	0	546,600	546,600	573,554	698,000	698,000	715,702	715,702
5	50	195,400	977,000	977,000	1,453,550	1,453,550	1,453,550	20,000	20,000	20,000	20,000	20,000	20,000	698,000	698,000	715,702	702,700	702,700	715,702	715,702
6	51	0	977,000	977,000	1,888,340	1,888,340	1,888,340	20,000	20,000	20,000	20,000	20,000	20,000	702,700	702,700	715,702	705,300	705,300	715,702	715,702
7	52	0	977,000	977,000	2,420,480	2,420,480	2,420,480	20,000	20,000	20,000	20,000	20,000	20,000	707,900	707,900	715,702	707,900	707,900	715,702	715,702
8	53	0	977,000	977,000	3,148,610	3,148,610	3,148,610	20,000	20,000	20,000	20,000	20,000	20,000	710,600	710,600	715,702	710,600	710,600	715,702	715,702
9	54	0	977,000	977,000	4,067,610	4,067,610	4,067,610	20,000	20,000	20,000	20,000	20,000	20,000	725,900	725,900	715,702	725,900	725,900	715,702	715,702
10	55	0	977,000	977,000	5,222,230	5,222,230	5,222,230	20,000	20,000	20,000	20,000	20,000	20,000	744,800	744,800	715,702	744,800	744,800	715,702	715,702
15	60	0	977,000	977,000	7,770,000	7,770,000	7,770,000	20,000	20,000	20,000	20,000	20,000	20,000	766,900	766,900	715,702	766,900	766,900	715,702	715,702
20	65	0	977,000	977,000	10,935,920	10,935,920	10,935,920	20,000	20,000	20,000	20,000	20,000	20,000	792,300	792,300	715,702	792,300	792,300	715,702	715,702
25	70	0	977,000	977,000	15,216,820	15,216,820	15,216,820	20,000	20,000	20,000	20,000	20,000	20,000	821,200	821,200	715,702	821,200	821,200	715,702	715,702
30	75	0	977,000	977,000	20,404,070	20,404,070	20,404,070	20,000	20,000	20,000	20,000	20,000	20,000	853,200	853,200	715,702	853,200	853,200	715,702	715,702
35	80	0	977,000	977,000	26,619,570	26,619,570	26,619,570	20,000	20,000	20,000	20,000	20,000	20,000	887,900	887,900	715,702	887,900	887,900	715,702	715,702
40	85	0	977,000	977,000	34,332,350	34,332,350	34,332,350	20,000	20,000	20,000	20,000	20,000	20,000	925,000	925,000	715,702	925,000	925,000	715,702	715,702
45	90	0	977,000	977,000	43,866,960	43,866,960	43,866,960	20,000	20,000	20,000	20,000	20,000	20,000	963,400	963,400	715,702	963,400	963,400	715,702	715,702
50	95	0	977,000	977,000	55,466,960	55,466,960	55,466,960	20,000	20,000	20,000	20,000	20,000	20,000	0	0	715,702	0	0	715,702	715,702
55	100	0	977,000	977,000	70,000,000	70,000,000	70,000,000	20,000	20,000	20,000	20,000	20,000	20,000	0	0	715,702	0	0	715,702	715,702
60	105	0	977,000	977,000	88,000,000	88,000,000	88,000,000	20,000	20,000	20,000	20,000	20,000	20,000	0	0	715,702	0	0	715,702	715,702

Note:

- In the example, Reversionary Bonus and Terminal Bonus are descriptive and may be different from actual performance. The illustration is calculated based on actuarial results and other assumptions, and does not represent the company's historical performance nor a forecast on the future investment returns. The Reversionary Bonus and Terminal Bonus are not certain. Reversionary Bonus will be paid in the form of additional Annuity Payment since the first reversionary bonus annuity payment date, additional payment of Death Benefit and additional payment of TPD Benefit of the insured. Terminal Bonus will be paid in a lump sum at the policy maturity, or upon death or being diagnosed with TPD of the insured after the first anniversary or upon surrender of the policy after the fifth anniversary.
- The age listed in the above table refers to the reached age of the insured at each policy year end.
- "Death or TPD Payment" includes Death or TPD Benefit, Accumulated Reversionary Bonus upon Death or TPD, and Terminal Bonus upon Death or TPD. Death or TPD Benefit is the year-end value of that policy year. Accumulated Reversionary Bonus upon Death or TPD and Terminal Bonus upon Death or TPD are both year-end values of the last policy year.
- "Annuity and Maturity Benefit of the Year" refers to the annuity paid at the year-end of each policy year before Policy Maturity Date (if applicable). Upon expiration of the policy term, it includes the annuity paid at maturity and Maturity Benefit.
- "Survival Payment of the Year" equals to the annuity and accumulated reversionary bonus paid at the year-end of each policy year before Policy Maturity Date. Upon expiration of the policy term, it includes annuity paid at maturity, Maturity Benefit, Accumulated Reversionary Bonus at maturity and Terminal Bonus upon maturity. "Accumulated Reversionary Bonus" refers to the additional annuity payment since first reversionary bonus annuity payment date, i.e. since the first reversionary bonus annuity payment date (included), till the Policy Maturity Date (included), if the Insured is alive by 24:00 of each policy anniversary date and the policy is still effective, in addition to annuity payment, we will pay the announced Accumulated Reversionary Bonus of the Insurance Contract to the annuity beneficiary. First reversionary bonus annuity payment date will be the later of the following two dates: I, the first anniversary date after the Insured reaches age 60; II, First Annuity Payment Date. **The distributed Accumulated Reversionary Bonus will not be paid in advance if the agreed payment condition is not yet satisfied.**
- "Surrender Payment" includes the Cash Value of Basic Sum Assured, the Cash Value of Accumulated Reversionary Bonus and Terminal Bonus upon Surrender (since the 5th Policy Anniversary Date). The cash value of Basic Sum Assured does not include the annuity or Maturity Benefit distributed at the year-end; the cash value of Accumulated Reversionary Bonus does not include the additional annuity payment of accumulated reversionary bonus at the year-end.

Company Introduction

Headquartered in Shanghai, HSBC Life Insurance Company Limited is a 50-50 joint venture between HSBC Insurance (Asia) Limited and The National Trust Ltd. with a registered capital of RMB 1025 million. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management and legacy planning.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognize that insurance is as much about your feelings as your finances and possessions.

Notes

- 1. From the date of signing receipt of the policy, you will have 15 calendar days cooling off period.** If for any reason you are not happy with the plan, you can cancel your Policy within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums. **Surrender of the Policy after Cooling-off Period will causes financial loss.**
- 2. This product introduction is for reference only. For detailed clauses and exemption from liabilities, please refer to the policy contract which shall prevail in case of discrepancy.**
- 3. In the event of difference arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.**



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